

Bond Ordinance Statements and Summary

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough Council of the Borough of Audubon Park, in the County of Camden, State of New Jersey on June 8, 2026 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Borough Clerk's office at the Audubon Park Town Center, 2 Road C, Audubon Park, New Jersey 08106, for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: **BOND ORDINANCE AUTHORIZING THE COMPLETION OF VARIOUS IMPROVEMENTS TO MUNICIPAL PROPERTY IN AND FOR THE BOROUGH OF AUDUBON PARK; APPROPRIATING THE SUM OF \$225,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE BOROUGH OF AUDUBON PARK, COUNTY OF CAMDEN, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$92,922; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING**

	<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Grants</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A.	Improvements to Various Municipal Property including, but not limited to, Acquisition and Installation of a Pavillion/Gazebo and an ADA Compliant Swing Set at the Corner of Road A and Road B, together with the acquisition of all materials and equipment and completion of all work necessary therefor	\$225,000	\$127,078	\$5,000	\$92,922	15 years

Appropriation: \$225,000
 Bonds/Notes Authorized: \$92,922
 Grants: \$127,078
 Section 20 Costs: \$75,000
 Useful Life: 15 years

RYAN GILES, Borough Clerk

This Notice is published pursuant to *N.J.S.A. 40A:2-17*